

Press release

For immediate release
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Seven Tides to launch SE7EN Residences The Palm at Cityscape Global

- *Two-tower development situated on western trunk of Palm Jumeirah*
 - *Buyers can pay just 1% during Cityscape to reserve a unit*
- *Over 1,000 units including studios, one-bed, two-bed and three-bedroom apartments*

UAE-headquartered upscale residential, hospitality and commercial property developer Seven Tides will reveal SE7EN Residences The Palm, a new residential development on the trunk of Palm Jumeirah, at this year's Cityscape Global, which is taking place in Dubai World Trade Centre from September 11-13.

The 14-storey two tower complex is situated next to Seven Tides' second development on the Palm, DUKES Dubai. It is made up of 1,066 units including studios, one-bedroom, two-bedroom and three-bedroom apartments.

During this year's Cityscape Global, investors can pay 1% to reserve a unit and get a free night's stay in either Anantara The Palm Dubai Resort or DUKES Dubai.

Abdulla Bin Sulayem, CEO of Seven Tides International, said: "Palm Jumeirah continues to be one of the most sought-after locations in Dubai. Not only is this prime real estate, which according to industry experts produces high yields, it will also benefit from capital growth.

"SE7EN Residences will prove to be an excellent addition to the area. This is another standout development, an exclusive property offering luxury residential apartments."

Apartment sizes range between 302 sqft to 1,707 sqft.

Units are priced at AED 752,000 for studios, AED 1.03 million for one-bedroom apartments, AED 1.99 million for two-bedroom apartments, and AED 3.55 million for three-bedroom apartments.

Bin Sulayem added: "Our sea facing apartments will be of particular interest, with uninterrupted panoramic views over the Arabian Gulf."

Apartments are sold unfurnished with high end fittings and finishes. They will come equipped with soft clothes drawer built-in wardrobes, as well as white goods

including a fridge, washing machine and cooking range. There will be separate air-conditioning controls, giving the owner full control of the environment.

The property, which has direct beach access, will boast retail outlets on the ground floor such as a gourmet grocery store, laundry services and a pharmacy – to name but a few. It will be joined at the top by a stunning infinity pool, offering majestic views over the Dubai Marina skyline and what will become the world's largest ferris wheel, Ain Dubai. There will also be two restaurants at either side of the swimming pool and a fully equipped gymnasium.

Bin Sulayem added: "What we are offering here is a community lifestyle. We have the distinct advantage of being right next door to two extremely successful projects, the established, quality Oceana complex and the brand-new DUKES Dubai hotel and apartments, with all its facilities and amenities."

Construction work on the project started this month, with a completion date set for December 2019.

Seven Tides is exhibiting at Cityscape Global, in Sheikh Saeed Hall 2, stand no. S2A30.

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About Seven Tides

Based in Dubai, the United Arab Emirates, privately owned Seven Tides is an internationally oriented holding company established in 2004. Currently focusing on hospitality and real estate sectors, Seven Tides thinks progressively, works creatively, partners strategically and acts quickly. The result is a current portfolio of offerings from landmark hospitality acquisitions and commercial buildings to residential towers and multi-use complexes in the gateway cities of London and Dubai.

For more information, please visit www.seventides.com

MEDIA CONTACT:

NATHALIE VISELE

Director



Arjaan Office Tower, Dubai Media City
Dubai, United Arab Emirates
Tel: +971 4 365 2711 | Mobile: +971 50 457 6525
E-mail: nathalie.visele@shamalcomms.com

Website: www.shamalcomms.com



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